

Nonfarm Employment

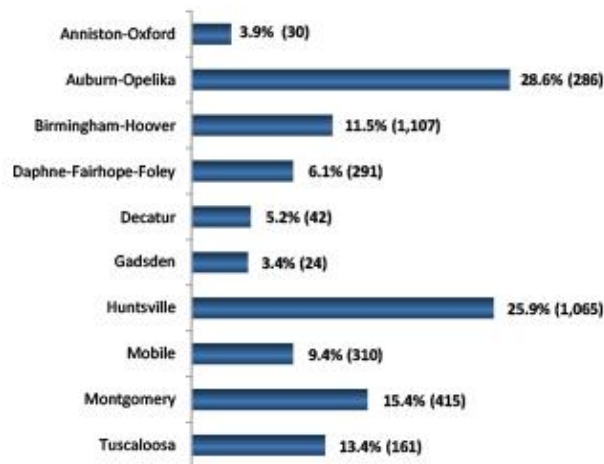
Total

	October 2014	Change from October 2013	
		Number	Percent
Alabama	1,948,600	33,100	1.7
Anniston-Oxford	45,200	-400	-0.9
Auburn-Opelika	60,400	1,500	2.5
Birmingham-Hoover	515,700	5,300	1.0
Decatur	53,900	-300	-0.6
Dothan	57,600	800	1.4
Florence-Muscle Shoals	56,500	500	0.9
Gadsden	37,300	400	1.1
Huntsville	218,000	4,200	2.0
Mobile	173,600	-600	-0.3
Montgomery	168,700	100	0.1
Tuscaloosa	101,200	3,700	3.8
Net Jobs in Metropolitan Areas		15,200	
Net Jobs in Nonmetro Counties		17,900	

Note: Nonfarm employment (jobs) is by place of work. October 2014 is preliminary.
Data not seasonally adjusted.

Source: Alabama Department of Labor and U.S. Bureau of Labor Statistics.

Share of New Construction Homes out of Total Homes Sold, Selected Metro Areas, 2014*



*Data for 2014 cover the period January through September. Number of new homes sold in parenthesis.

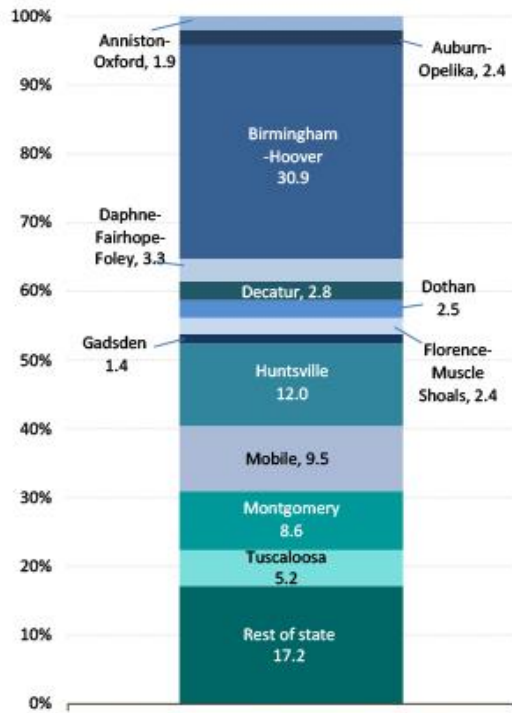
Source: Alabama Center for Real Estate, The University of Alabama.

Available Labor Pool, October 2014

	Employed	Underemployed	Unemployed	Available Labor Pool	Percent Underemployed
Alabama	2,005,958	477,418	124,150	601,568	23.8
Anniston-Oxford	45,067	9,657	3,127	12,784	21.4
Auburn-Opelika	67,498	14,318	3,276	17,594	21.2
Birmingham-Hoover	498,607	125,137	27,313	152,450	25.1
Daphne-Fairhope-Foley	80,276	21,696	4,380	26,076	27.0
Decatur	65,776	13,388	4,066	17,454	20.4
Dothan	58,632	11,726	3,693	15,419	20.0
Florence-Muscle Shoals	64,438	15,573	4,390	19,963	24.2
Gadsden	41,781	10,274	2,518	12,792	24.6
Huntsville	201,130	45,589	10,821	56,410	22.7
Mobile	167,744	35,269	12,066	47,335	21.0
Montgomery	153,926	40,036	9,970	50,006	26.0
Tuscaloosa	97,779	27,500	5,536	33,036	28.1

Note: Based on October 2014 labor force data and 2013 underemployment rates.

Source: Alabama Department of Labor and Center for Business and Economic Research, The University of Alabama.



Metro Percent of State Real GDP, 2013

Exports

Metropolitan Areas, Exports in 2013

Metro Area	Total Merchandise Exports
Alabama	\$19.3 billion
Anniston-Oxford	\$192.7 million
Auburn-Opelika	\$395.4 million
Birmingham-Hoover	\$1.9 billion
Daphne-Fairhope-Foley	\$515.3 million
Decatur	\$673.1 million
Dothan	\$374.7 million
Florence-Muscle Shoals	\$229.7 million
Gadsden	\$54.6 million
Huntsville	\$1.5 billion
Mobile	\$1.5 billion
Montgomery	\$1.7 billion
Tuscaloosa	NA

Source: International Trade Administration, U.S. Department of Commerce.

Metro Percent of State Exports

	2013	2012
Alabama	100.0	100.0
Anniston-Oxford	1.1	1.2
Auburn-Opelika	2.4	2.6
Birmingham-Hoover	11.1	11.4
Daphne-Fairhope-Foley	3.1	NA
Decatur	4.0	3.8
Dothan	2.2	1.6
Florence-Muscle Shoals	1.4	0.8
Gadsden	0.3	0.2
Huntsville	9.0	8.8
Mobile	9.2	11.2
Montgomery	9.9	10.4
Tuscaloosa	NA	NA

Source: International Trade Administration, U.S. Department of Commerce.

Income and Wages

Per Capita Income 2013

	Per Capita Income	Percent Change from 2012
United States	\$44,765	1.3
Alabama	\$36,481	1.5
Anniston-Oxford	\$32,432	-0.6
Auburn-Opelika	\$30,499	0.6
Birmingham-Hoover	\$42,570	1.1
Daphne-Fairhope-Foley	\$39,100	0.7
Decatur	\$33,721	1.8
Dothan	\$35,913	1.4
Florence-Muscle Shoals	\$33,742	1.7
Gadsden	\$33,162	1.6
Huntsville	\$41,899	0.7
Mobile	\$32,843	0.6
Montgomery	\$38,419	1.9
Tuscaloosa	\$35,329	1.0

Source: U.S. Bureau of Economic Analysis.

Average Annual Wage 2013

All Occupations

	Average Wage	Percent of State
United States	\$46,440	115.4
Alabama	\$40,240	100.0
Anniston-Oxford	\$35,540	88.3
Auburn-Opelika	\$36,590	90.9
Birmingham-Hoover	\$43,120	107.2
Decatur	\$39,450	98.0
Dothan	\$35,440	88.1
Florence-Muscle Shoals	\$35,340	87.8
Gadsden	\$34,670	86.2
Huntsville	\$50,840	126.3
Mobile	\$40,230	100.0
Montgomery	\$39,600	98.4
Tuscaloosa	\$40,060	99.6

Note: Tuscaloosa average wage includes the data for Greene, Hale, and Tuscaloosa County.
Source: U.S. Bureau of Labor Statistics, Division of Occupational Employment Statistics, May 2013.

Median Family Income FY2014



Note: Chilton and Walker counties are not included in the estimate for the Birmingham-Hoover metro, Henry County is not included in the Dothan, and Pickens County in the Tuscaloosa metro estimate.
Source: U.S. Department of Housing and Urban Development, Office of Economic Affairs, Economic and Market Analysis Division.

Total Homes Sold

	2014*	Percent Change from 2013*
Alabama	34,169	2.4
Anniston-Oxford	935	12.8
Auburn-Opelika	1,116	8.9
Birmingham-Hoover	9,980	5.8
Daphne-Fairhope-Foley	3,557	4.3
Decatur	879	-4.8
Dothan	778	-1.5
Florence-Muscle Shoals	1,077	-4.4
Gadsden	528	3.5
Huntsville	4,378	-5.7
Mobile	2,896	-3.8
Montgomery	2,930	7.1
Tuscaloosa	1,496	-1.3

*Data for both 2014 and 2013 cover the period January through September.
Source: Alabama Center for Real Estate, The University of Alabama.

Gross Domestic Product

All Industry Total

(Millions of chained 2009 dollars)

	2013	Percent Change	
		2004 to 2013	2012 to 2013
Alabama	180,727	7.5	0.8
Anniston-Oxford	3,518	-3.1	-3.0
Auburn-Opelika	4,293	28.9	3.4
Birmingham-Hoover	55,913	3.0	-0.8
Daphne-Fairhope-Foley	5,909	23.3	4.1
Decatur	5,063	0.5	0.6
Dothan	4,583	-1.4	1.7
Florence-Muscle Shoals	4,255	12.1	3.9
Gadsden	2,518	-5.0	-3.1
Huntsville	21,645	21.9	0.6
Mobile	17,085	18.2	2.9
Montgomery	15,489	1.2	0.3
Tuscaloosa	9,437	20.5	0.4

Source: U.S. Bureau of Economic Analysis.

Percent Change in FHFA House Price Index

	Q3 2013 to Q3 2014	Q3 2007 to Q3 2014
United States	5.7	-7.4
Alabama	2.4	-5.6
Anniston-Oxford	-0.1	-9.2
Auburn-Opelika	2.3	-11.7
Birmingham-Hoover	4.2	-4.7
Daphne-Fairhope-Foley	7.1	-17.9
Decatur	-2.8	-3.0
Dothan	0.5	-8.7
Florence-Muscle Shoals	3.4	7.2
Gadsden	-0.1	-1.2
Huntsville	1.7	-0.3
Mobile	3.7	-13.8
Montgomery	-0.6	-10.1
Tuscaloosa	1.5	1.0

Source: Federal Housing Finance Agency, All Transactions (Sales and Appraisals Data).

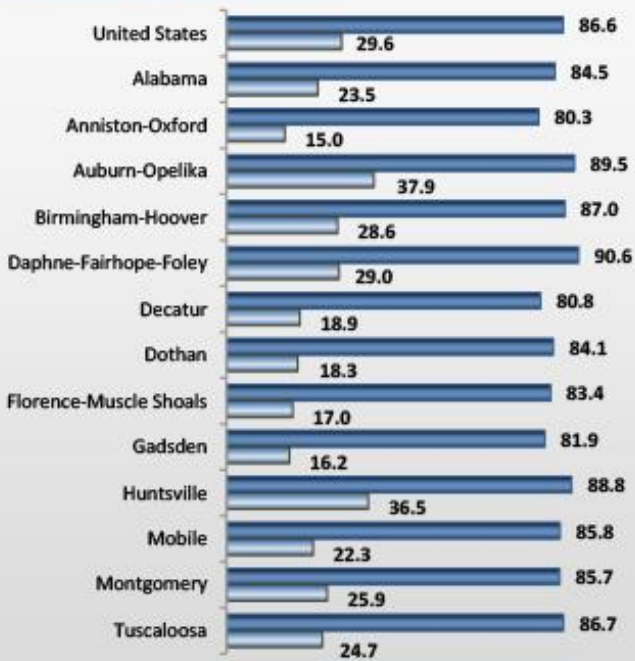
Deposits in All FDIC-Insured Institutions

(Millions of dollars)

	6/30/2014	Percent Change from 6/30/2013	Percent of State
Alabama	88,903	3.3	100.0
Anniston-Oxford	1,590	-4.3	1.8
Auburn-Opelika	2,173	3.5	2.4
Birmingham-Hoover	32,907	9.1	37.0
Daphne-Fairhope-Foley	3,535	4.0	4.0
Decatur	1,893	2.3	2.1
Dothan	2,855	-1.0	3.2
Florence-Muscle Shoals	2,373	-0.4	2.7
Gadsden	1,052	-0.3	1.2
Huntsville	6,761	-0.7	7.6
Mobile	6,267	4.1	7.0
Montgomery	7,488	-4.4	8.4
Tuscaloosa	3,449	2.2	3.9

Source: Federal Deposit Insurance Corporation.

Educational Attainment 2013



■ High school or higher, Percent □ Bachelor's degree or higher, Percent

Source: U.S. Census Bureau, 2013 American Community Survey 1-year estimates.

Labor Force

Civilian Labor Force

	October 2014	Change from October 2013	
		Number	Percent
Alabama	2,130,108	4,037	0.2
Anniston-Oxford	48,194	-1,274	-2.6
Auburn-Opelika	70,774	787	1.1
Birmingham-Hoover	525,920	-286	-0.1
Daphne-Fairhope-Foley	84,656	2,408	2.9
Decatur	69,842	-507	-0.7
Dothan	62,325	701	1.1
Florence-Muscle Shoals	68,828	334	0.5
Gadsden	44,299	-302	-0.7
Huntsville	211,951	1,216	0.6
Mobile	179,810	-2,615	-1.4
Montgomery	163,896	-1,845	-1.1
Tuscaloosa	103,315	2,342	2.3

Note: October 2014 is preliminary. Data not seasonally adjusted.
Source: Alabama Department of Labor and Bureau of Labor Statistics.

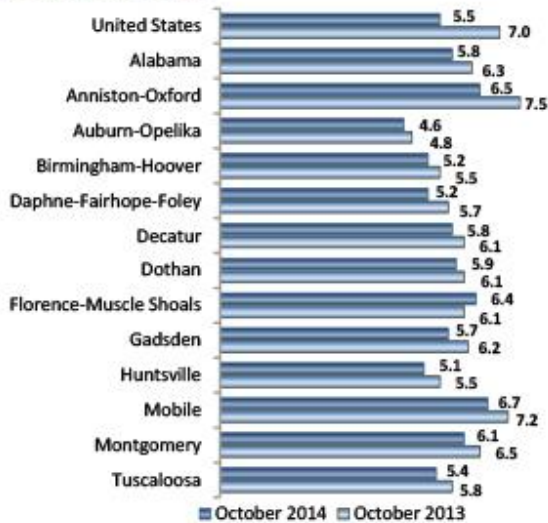
Total Employment

	October 2014	Change from October 2013	
		Number	Percent
Alabama	2,005,958	12,815	0.6
Anniston-Oxford	45,067	-713	-1.6
Auburn-Opelika	67,498	848	1.3
Birmingham-Hoover	498,607	1,441	0.3
Daphne-Fairhope-Foley	80,276	2,708	3.5
Decatur	65,776	-301	-0.5
Dothan	58,632	771	1.3
Florence-Muscle Shoals	64,438	104	0.2
Gadsden	41,781	-46	-0.1
Huntsville	201,130	1,904	1.0
Mobile	167,744	-1,541	-0.9
Montgomery	153,926	-964	-0.6
Tuscaloosa	97,779	2,624	2.8

Note: Total employment is by place of residence. October 2014 is preliminary.
Data not seasonally adjusted.

Source: Alabama Department of Labor and Bureau of Labor Statistics.

Unemployment Rate



Source: Alabama Department of Labor.

Housing Industry

Residential Building Permits

	Single-Family		Multi-Family	
	2014	Change from 2013	2014	Change from 2013
Alabama	6,688	-178	2,731	1,308
Anniston-Oxford	39	-1	12	12
Auburn-Opelika	584	39	182	182
Birmingham-Hoover	1,742	200	702	115
Daphne-Fairhope-Foley*	857	NA	0	NA
Decatur	55	-5	0	0
Dothan	134	-16	0	-72
Florence-Muscle Shoals	117	-33	0	-32
Gadsden	35	1	0	0
Huntsville	1,364	-211	899	665
Mobile	489	21	0	-58
Montgomery	361	-74	135	58
Tuscaloosa	332	-139	801	517

* 2013 data for Daphne-Fairhope-Foley metro area are not available.

Note: Data are for permit-issuing places only. Data for 2014 and 2013 cover the period January through September. Multi-family building permits are permits with 5 units or more.

Source: U.S. Census Bureau, Building Permits Survey.

Service Providing Industries

	October 2014	Total Service Providing	Change from October 2013 Selected Service Industries			
			Retail Trade	Professional and Business	Educational and Health	Leisure and Hospitality
Alabama	1,595,900	22,100	-500	10,100	1,600	12,100
Anniston-Oxford	38,900	-200	200	-300	-100	200
Auburn-Opelika	52,700	1,800	100	500	0	300
Birmingham-Hoover	447,400	3,200	-400	2,600	2,000	200
Decatur	38,700	400	100	400	100	0
Dothan	50,100	900	0	300	100	200
Florence-Muscle Shoals	43,300	100	-200	200	-100	100
Gadsden	31,200	400	-100	400	-200	200
Huntsville*	187,100	3,300	0	1,600	600	600
Mobile	144,300	-800	-100	-1,000	0	1,000
Montgomery	144,000	-100	0	-900	0	600
Tuscaloosa	79,400	2,400	100	600	300	500

* Huntsville professional, scientific and technical services subsector employment declined by 300 during the same time period.

Note: October 2014 is preliminary. Data not seasonally adjusted.

Source: Alabama Department of Labor and U.S. Bureau of Labor Statistics.

Population

Population 2013

	7/1/2013	2012 to 2013	
		Number Change	Percent Change
United States	316,128,839	2,255,154	0.7
Alabama	4,833,722	16,194	0.3
Anniston-Oxford	116,736	-517	-0.4
Auburn-Opelika	150,933	3,125	2.1
Birmingham-Hoover	1,140,300	5,385	0.5
Daphne-Fairhope-Foley	195,540	4,865	2.6
Decatur	153,374	-560	-0.4
Dothan	147,691	139	0.1
Florence-Muscle Shoals	147,317	211	0.1
Gadsden	103,931	-380	-0.4
Huntsville	435,737	5,591	1.3
Mobile	414,079	489	0.1
Montgomery	373,510	-2,311	-0.6
Tuscaloosa	235,628	2,183	0.9

Source: U.S. Census Bureau, Population Division.

Population Projections

	Census 2010	2015	2025	2040	2010 to 2040	
					Number Change	Percent Change
United States	308,745,538	321,363,000	346,407,000	380,016,000	71,270,462	23.1
Alabama	4,779,736	4,931,767	5,244,153	5,587,921	808,185	16.9
Anniston-Oxford	118,572	118,324	121,804	124,626	6,054	5.1
Auburn-Opelika	140,247	157,737	181,979	211,575	71,328	50.9
Birmingham-Hoover	1,128,047	1,156,880	1,234,672	1,315,330	187,283	16.6
Daphne-Fairhope-Foley	182,265	204,543	245,841	300,466	118,201	64.9
Decatur	153,829	156,336	161,108	163,564	9,735	6.3
Dothan	145,639	152,755	165,333	178,519	32,880	22.6
Florence-Muscle Shoals	147,137	149,292	151,670	151,348	4,211	2.9
Gadsden	104,430	105,019	105,257	103,203	-1,227	-1.2
Huntsville	417,593	448,984	516,360	601,798	184,205	44.1
Mobile	412,992	420,180	431,537	438,667	25,675	6.2
Montgomery	374,536	383,311	410,265	441,293	66,757	17.8
Tuscaloosa	230,162	242,785	261,474	282,824	52,662	22.9

Note: These projections are driven by population change between Census 2000 and Census 2010. Recent data on births and deaths from the Alabama Department of Public Health are used to derive birth and death rates for the state and each county. County projections are summed to their respective metropolitan areas.

Source: U.S. Census Bureau and Center for Business and Economic Research, The University of Alabama, Fall 2014.

GDP and Nonfarm Employment Forecasts, 2015

	Nonfarm Employment Forecast, Percent	Real GDP Forecast, Percent
Anniston-Oxford	0.3	1.3
Auburn-Opelika	2.5	3.7
Birmingham-Hoover	1.0	1.5
Daphne-Fairhope-Foley	1.2	3.0
Decatur	0.4	1.0
Dothan	1.4	1.8
Florence-Muscle Shoals	1.0	3.5
Gadsden	1.1	1.4
Huntsville	2.0	3.8
Mobile	1.2	3.2
Montgomery	0.9	1.4
Tuscaloosa	2.2	3.8

Source: U.S. Department of Commerce, Alabama Department of Labor, and Center for Business and Economic Research, The University of Alabama, December 2014.

Manufacturing

	October 2014	Change from Oct. 2013	Percent of Area Jobs
Alabama	257,300	7,500	13.2
Anniston-Oxford	5,500	-200	12.2
Auburn-Opelika	5,900	-300	9.8
Birmingham-Hoover	40,900	2,000	7.9
Decatur	11,400	-800	21.2
Dothan	4,400	-300	7.6
Florence-Muscle Shoals	9,800	300	17.3
Gadsden	4,900	0	13.1
Huntsville	22,600	-100	10.4
Mobile	19,500	700	11.2
Montgomery	18,400	200	10.9
Tuscaloosa	14,100	600	13.9

Note: October 2014 is preliminary. Data not seasonally adjusted.

Source: Alabama Department of Labor and U.S. Bureau of Labor Statistics.